



QUALITY POLICY 2024

(VALID FOR ALL CORPORATE SITES)

“360° COMPANY QUALITY”

HUMAN RESOURCES QUALITY - WORK AND SURROUNDING ENVIRONMENT QUALITY - CODE OF ETHICS - PRODUCT QUALITY

As part of our policy, which focuses on the design, production and sale of solenoid valves, fittings, components, and pumps for use in hydraulic and pneumatic systems, Olab Srl management has based its corporate quality policy on the following factors, focussed on several fundamental pillars reflecting a commitment to excellence and continuous improvement:

- **Global Quality:**

The concept of Quality originally introduced in the company some twenty years ago primarily concerned company processes and products. Over time, the concept of quality has borne fruit, leading the company to expand its meaning and scope. Today, quality is not limited solely to processes and products but also extends to the internal work environment, personnel training and safety, as well as respect for the external environment, as demonstrated by the recent attainment of ISO14001 certification. Behavioral guidelines are also encapsulated in the code of ethics, which encompasses a set of principles, values, and behavioral norms establishing moral standards and expectations for employees and other stakeholders within the organization.

- **Context Analysis:**

We recognize the importance of considering all stakeholders within our business, not just direct customers, and adhering to regulatory requirements and sector directives to meet the expectations of all parties involved in the quality system.

- **Leadership and Employee Motivation:**

Management actively commits to promoting quality at all levels, encouraging employee engagement, and providing incentives for continuous improvement, emphasizing the importance that product quality and thus market competitiveness depend on the awareness that each individual's work contributes.

- **Customer Oriented:**

Customer expectations are placed at the center of company activities, and the company's reputation is promoted through customer satisfaction and the attainment and maintenance of system certifications recognized by important industry bodies (particularly ISO9001 and ISO14001).

- **Results Oriented:**

Data and information are used to evaluate performance over time, identify non-conformities, and continuously improve products and processes, with the aim of reducing the costs of non-quality.

- **Risk-Based Thinking:**

Challenges and changes are addressed with a risk-oriented approach, transforming risks into opportunities to achieve increasingly ambitious objectives.

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Dott.Olindo Bottura (CEO)